



For Procurement Professionals

Prenax provides a single point of contact for managing your organization's subscriptions, professional memberships and books saving you the time and hassle of working with multiple suppliers.

Getting Control

- * Capture, consolidate and manage subscription spend through a single system.
- * Prenax Online's built-in approval process puts an end to maverick spending.
- * Invoices are formatted to your specifications and allow you to track spending by department, cost-center, project, address, and more.
- * Prenax Online works seamlessly with all major e-procurement platforms.

Customized Management reporting to analyze overall company spend

Cutting Costs

Typically, an organization will cut at least 10% of subscription spend within 18 months by implementing Prenax. Through Prenax's management system, this leaner expenditure will be a permanent improvement.

Hard cost savings include:

- * Bulk discounts (consolidating distributed spend)
- * Renegotiating site licenses
- * Filtering out false invoices
- * Cutting duplications and maverick spending
- * Eliminating multiple renewals
- * Cutting bookstand sales
- * Cutting hand-delivered journals
- * Cutting non-core spend
- * Canceling subscriptions for employee turnover
- * Eliminating hundreds of invoices

Soft cost savings include:

- * Management time
- * Administrator time
- * Subscriber time
- * Consolidating all invoices into one per month